



Professional and reliable payroll, finance and accounting services

www.qxfa.co.uk



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QX Finance & Accounting Services (QXFA) is a professional and reliable F&A and payroll outsourcing provider. We are a part of the QX group of companies which was founded by Chris Robinson, a KPMG-qualified, ICAEW-member chartered accountant, in 2003. QX offers business process outsourcing services that help businesses reduce costs and drive efficiency. Today, the group has 1000+ employees based in our delivery centres in India, the US and our UK head office.

We provide end-to-end accounting and payroll services to recruitment, student accommodation, hospitality, manufacturing, healthcare, software, media & publishing sectors and a range of other industries. Whether you are seeking process improvements, crave freedom from worrying about compliance, are aiming for cost savings or wish to avail the benefits of a flexible and knowledgeable workforce, you can rely on us.

Award-winning supplier

Our success is built on our high level of customer satisfaction and by providing value to our clients. We operate at the top of our game; the global, standard-setting organisation International Association of Outsourcing Professionals (IOAP) which recognizes the world's best outsourcing service providers has included us in their Global Outsourcing 100 list® five times since 2013.

Additionally, we rank high amongst our peers having won numerous annual awards from GESIA, a body whose aim is to identify and recognise excellence in various realms of the Information and Communications Technology (ICT) industry and celebrate the best professional companies operating in the Gujarat region.

In 2017, QX was awarded the SME Leaders Award from the Gujarat Industrial Development Corporation (GIDC).





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“It is the reliability factor that makes a difference”

I've worked in the healthcare industry for over 17 years and came across QX through my previous company. When you've not dealt with outsourcing before, the unknown is the biggest problem and that throws up concerns because you think you will lose control. I didn't see as if there would be too many benefits really. Everybody spoke about the cost side of things and the savings but I thought we ran quite a tight ship with quite tight processes so I didn't really see there was too much to gain from it.

Having then worked with QX, my opinion changed; what they do is review and then tighten up the processes, they do what they say they are going to do; they are dependable. So if you have something that needs to happen at the same time each week or whatever it might be, nothing is too much trouble.

As time has gone on and the relationship has built, QX takes on more and more responsibility for the day to day things and it is the reliability factor that really makes a difference.

**Julian Barford, Finance Manager,
YourWorld Recruitment Group**

Finance & accounts outsourcing is the way forward for smart organisations

Our clients range from SMEs to large, publicly-listed UK business and a majority of them have worked with us for years. Some of the key reasons they choose to outsource to us:

- We drive efficiencies through access to best practices and process rigour.
- They benefit from timely, consistent and accurate processing for high volumes of transactions.
- We reduce processing costs by up to 50% without their losing control over the process.
- We provide access to qualified accountants who walk the extra mile to meet and surpass expectations.
- They can focus on high-value finance functions, knowing that we will take care of the accounting.
- We give access to the latest software, technology and infrastructure at a fraction of the cost.

Whatever the key driving factor, our clients know that with QXFA they lose the cost without losing control.

Why QXFA

Leading UK businesses choose QXFA for their payroll and F&A requirements and continue to put their trust in our services. We walk the extra mile for our clients and our support enables businesses to streamline accounting operations, improve efficiency and reduce costs significantly.



Partnership approach

Founded and led by Chris Robinson, a KPMG-qualified, ICAEW-member chartered accountant, QX really understands the accounting and compliance landscape in the UK. We always deliver what we promise, and we often go beyond the SLAs to help you achieve your objectives.



Bespoke reporting

We are happy to move beyond standard financial and management reporting to deliver daily, weekly, fortnightly, monthly and quarterly reports customised to meet your highly-specific financial information needs.



Flexibility to scale operations

We work according to our clients' calendars and provide a flexible resource to handle overloads, such as in end-of-the-month and year-end support. Some members of our team are available as a backup even during holidays to ensure timely delivery.



International standards

We are audited and accredited by the BSI Group as fully compliant with ISO 9001:2015 for quality management systems and ISO 27001:2013 for information security. In addition, we are India's first certified GDPR-compliant company – our delivery centres in India have been certified GDPR compliant via BSI's 10012:2017 framework.



Qualified accountants

Our qualified accounting staff are trained to UK standards and work to pre-defined KPIs and SLAs to deliver the services of an in-house finance & accounts department at a fraction of the cost. Many of our project managers and leaders have studied, worked and travelled in the UK and leverage their detailed knowledge of business practices there.



Secure data transfer and storage

We understand your concerns regarding the confidentiality of your financial data. We store your data on highly-secure, access-limited servers at ISO-certified data centres. We combine this with physical security, strong firewalls, restricted internet access, web monitoring and the principle of least privilege to ensure that your data is available only to people authorised by you.



Smooth transitions

Our business migration and process transformation plans are guided by experience gained from transitioning numerous complex finance & accounts and payroll processes over more than a decade. Our detailed and effective transition methodology allows us to transfer your in-house processes to our environment without any disruption to your business.



Seamless communication

Our clients can easily communicate with their dedicated accounting team at QX over a phone, via mail or through video conferencing. We use International Private Leased Circuits (IPLC leased lines) to ensure that you can just pick your phone and enjoy next-room telephony at UK rates.

Suite of offerings

Leveraging innovative technology, process excellence and skilled teams, we deliver cost-efficient, secure and quality end-to-end finance & accounts outsourcing services that bring measurable improvements to established and growing businesses.

General Accounting

- Bank reconciliations
- Journal entry postings
- Reconcile control accounts
- Accruals and prepayments
- Manage consolidation

Credit Control

- Payment chasing and query resolution
- Cash posting and allocation
- Ageing report with comments
- Customer account reconciliation
- Liaise with legal compliance department
- Bad debts reports

Accounts Payable

- Supplier set-up and maintenance
- Purchase order processing
- Invoice and payment processing
- Expense claim processing
- Supplier statement reconciliation
- Helpdesk support

Accounts Receivable

- Customer set-up
- Customer invoicing
- Revenue reconciliation
- Cash allocation

Financial Reporting

- Management accounts
- Commentary and variance analysis
- KPI reporting
- Decision and planning support
- VAT and regulatory reporting

Payroll

- Daily, weekly and monthly payroll
- Statutory deductions
- Customised payroll reports
- RTI submission and statutory compliance
- Pay & bill, deemed salary payroll and compliance



Who we serve

Our best processes and expertise can benefit any SME, publically-listed businesses, or government sector organisations. Over the years, we have worked extensively for the below-listed industries and excel at delivering payroll and F&A services for these sectors.



Recruitment



Student accommodation



Manufacturing



Healthcare



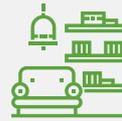
Retail & Wholesale



Software Development



Media & Publishing



Hospitality

Our experience by numbers*



1,300+
Management accounts
produced



131,000+
Accounts payable invoices
processed



368,000+
Sales invoices
processed



178,000+
Cash transactions
processed



41,000+
Reconciliations
completed



1,000,000+
Timesheets processed
annually

Note: Approximate annual figures to 1st Jan 2018

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We work with the software you already use

We work with all the major payroll and accounting software systems, including industry-specific systems. Our technology expertise and staff training facilities allow us to adopt new technologies and deliver with new software within very short time frames. Some of the major software packages we use include:



We also have the capability and experience to help you move beyond time-consuming manual processes through digitising and automation. Having worked with most of the standard software packages, our accountants and transition managers can support your software transition initiatives. With our in-house software development capability, we can also help develop and implement bespoke systems to fit your specific requirements, for example, purchase order systems and compliance management systems.

Fraud prevention measures we care about your security

Accounting departments are in the crosshairs of online and offline frauds around the world. Our staff is trained in fraud awareness and prevention and we have in place standard processes to mitigate the risks of fraud, ensuring complete security. In combination with our best processes and trained staff, we have rock-solid IT security processes that deliver a high level of protection from online and offline fraud. Our systems have never been compromised to-date.





“Really impressed with the QX approach”

Since contracting QX in summer 2010 I have been really impressed with the “QX approach” towards client accounting services. I believe they are special because they work to achieve the objectives of the client and as part of the UK team rather than just being a support or cost saver. Our Management Reporting has come on a quantum leap since we engaged QX. I would personally like to thank our QX colleagues for their dedication and the quality of work which they have been able to deliver on-time and consistently.

*David Tymms, Chief Operating Officer,
iQ Student Accommodation*

“Extremely happy with the quality of QX’s services”

We were more than pleased with QX’s commitment and quality right from the start, and with their timely and accurate accounting services which have improved our operational efficiency. After working with them smoothly for over a year, we decided to try their credit control services and have been impressed with their performance. Most importantly, our customers have also given us positive feedback.

We’re extremely happy with the quality of QX’s services, the willingness of the staff to go out of their way to assist us and the fact that they work seamlessly as a part of our team.

*Merul Patel, Ph.D.,
Director, Asian Business Publications Ltd*

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Trainee Development - Gold



QX Finance & Accounting Services

For detailed information on how our services can help your with streamlining accounting operations and business transformation, please call **0845 838 2592** or email us on **contact@qxfa.co.uk**.

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