

Professional and reliable credit control services

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- *Reduce cost of credit control activities by up to 50%*
 - *Take better decisions with customised reports*
 - *Maintain positive customer relationships*
 - *Optimise cash flow and reduce DSOs*

www.qxfa.co.uk



Optimising cashflow and reducing bad debts – without damaging relationships with customers – are essential for the success of your business

A good credit control system is the starting point for achieving these objectives. However, credit control, is a jigsaw of various elements of other processes, and is often a big burden on in-house accounting teams. As a result, it often doesn't get the attention it deserves. So how do you ensure that your business gets paid on time? Outsourcing credit control to specialists can help.

We adhere to credit control best practices and process excellence and focus on making sure that you get paid promptly. Before beginning the project, we work with you to determine a chasing plan, with clear rules for credit limit and frequency of reminders through dunning letters, emails, fax and calls. At the same time, our credit control specialists gain an in-depth understanding of your business and ensure that our services help you build stronger customer relationships.

Engagement models

We support a range of pricing models that enable our clients to maximise the gains from credit control outsourcing. Please contact us for further details on the models.



FTE model

Fixed price per month. An FTE (full-time equivalent) resource will manage activities related to credit control, accounts and administration.

Transaction model

Fixed price per invoice processed with volume price capping available.

Collections models

Fixed percentage charge on actual collections with volume price capping available.

So what are you looking for?

	QX credit control
Reduce bad debts	✓
Prevent late payments	✓
Better record keeping	✓
Faster query resolutions	✓
Improved customer relationships	✓
Diligent chasing and follow up	✓
Customised reporting	✓

QX smart credit control services solution

With QX, you benefit from significant cost reductions along with high quality services from specialist credit control professionals:

- Adherence to best practices
- Continuous process improvement
- Customised process for each business
- Partnership approach
- Improved customer/supplier experience
- Credit control MIS reports

QX credit control services

Our expertise in the accounts receivable and credit management functions allows us to deliver benefits to SMEs, large businesses and start-ups across industries. Our core credit control services include:

Invoicing

- Pre invoice check
- Invoicing
- Post invoice verification
- Chasing via telephone, email or fax
- Record maintenance – customer ledger, details, payment terms

Collection & query resolution

- Update remittance advices and receipts from bank statement
- Cash allocations
- Debt collection against previous Aged Debtors' report
- Escalation to nominated client contact
- Liaise with legal & compliance department for legal action

Follow-up

- Invoices not yet approved
- Invoices under query
- For payments promised
- Lapsed verified payments
- Pre due-date reminder calls or emails
- Dunning letters and statements

Reporting

- Credit control MIS reports
- Aged Debtors report with last month comparison and commentary
- Collection by age of the debtor
- Debtors' report with comments on debtors older than 60 days and 90+ days
- Debtors' ledger review
- Suspected debtors – "Debtors can't pay" and "Debtors wouldn't pay" analysis
- Reports for Debtors "On Stop", Debtors for "Legal actions", Debtors for "Recommendation"

We work with the software you already use

We work with a wide range of credit control and accounting suppliers. More likely than not, we have already worked with the software you are using. The following are just a few of the major software suppliers we use:





About QX

QX Finance & Accounting Services (QXFA) is a part of the QX group of companies which was launched by Chris Robinson, ACA, an ACCA, KMPG accountant in 2003. QX Limited is one of the leading business process outsourcing companies, providing services globally to businesses in the recruitment, accountancy, finance, software and corporate advisory sectors. We have over 1,000+ professional experts working across 6 locations worldwide to deliver back office solutions to power superior business results for our clients.

With a focus on quality, accuracy and partnership, QX works with hundreds of companies across the UK, USA, Australia and India, and is a division of the QX Holdings Ltd group. QXFA provides end-to-end credit control, accounting and payroll services to a wide range of industries, including recruitment, healthcare, student accommodation, manufacturing, software and media & publishing sectors. We have offices in the UK, India and the United States.

www.qxfa.co.uk

“Extremely happy with the quality of QX’s services”

We were more than pleased with QX’s commitment and quality right from the start, and with their timely and accurate accounting services which have improved our operational efficiency. After working with them smoothly for over a year, we decided to try their credit control services and have been impressed with their performance. Most importantly, our customers have also given us positive feedback. We’re extremely happy with the quality of QX’s services, the willingness of the staff to go out of their way to assist us and the fact that they work seamlessly as a part of our team.

Merul Patel, Ph.D., Director, Asian Business Publications Ltd

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